



भारत सरकार
वाणिज्य एवं उद्योग मंत्रालय
वाणिज्य विभाग
विकास आयुक्त का कार्यालय
नोएडा विशेष आर्थिक क्षेत्र
नोएडा-दादरी रोड, फेज-2, नोएडा - 201305 (उत्तर प्रदेश)
दूरभाष (जोन कार्यालय): 0120 - 2567268-70 (3 लाइनें), फैक्स: 2562314, 2567276
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फा०सं० 10/20/2011-SEZ/

दिनांक : 15/02/2022

सेवा मे,

(ई मेल के माध्यम से)

1. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली- 110001।
2. अतिरिक्त महानिदेशक विदेश व्यापार, वाणिज्य एवं उद्योग मंत्रालय, 'ए' विंग, इंद्रप्रस्थ भवन, आई पी एस्टेट, नई दिल्ली - 110002।
3. आयुक्त, सीमा शुल्क, नोएडा सीमा शुल्क आयुक्तालय, इनलैंड कंटेनर डिपो, तिलपता, दादरी, गौतम बुध नगर, उत्तर प्रदेश - 201306.
4. प्रधान आयुक्त, आयकर, प्लॉट सं- ए-2 डी, आयकर भवन, सेक्टर - 24, नोएडा।
5. उपसचिव आई एफ - 1, बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
6. मुख्य कार्यकारी अधिकारी, न्यू ओखला औद्योगिक विकास प्राधिकरण, मुख्य प्रशासनिक भवन, सेक्टर - 6, नोएडा (उत्तर प्रदेश)।
7. मुख्य कार्यकारी अधिकारी, ग्रेटर नोएडा औद्योगिक विकास प्राधिकरण, प्लॉट नं 01, नॉलेज पार्क -4, ग्रेटर नोएडा, गौतम बुद्ध नगर, (उत्तर प्रदेश)।
8. महाप्रबंधक, जिला उद्योग केंद्र, कलेक्ट्रेट के पास, सूरजपुर, ग्रेटर नोएडा (उत्तर प्रदेश)।
9. उपाध्यक्ष, बुलन्दशहर खुर्जा विकास प्राधिकरण, ओल्ड जी टी रोड, श्री आनंद वाटिका कॉलोनी, खुर्जा- 203131
10. संबंधित विशेष आर्थिक क्षेत्र विकासकर्ता।

विषय: नोएडा, ग्रेटर नोएडा और खुर्जा में स्थित निजी विशेष आर्थिक क्षेत्रों के संबंध में श्री ए० बिपिन मेनन, विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में अनुमोदन समिति की दिनांक 03/02/2022 को पूर्वाहन 11:00 बजे विडियो कॉन्फ्रेंसिंग के माध्यम से आयोजित बैठक का कार्यवृत्त - एतद संबंधी।

महोदय,

उपरोक्त विषय के सन्दर्भ में नोएडा, ग्रेटर नोएडा और खुर्जा में स्थित निजी विशेष आर्थिक क्षेत्रों के संबंध में श्री ए० बिपिन मेनन, विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में अनुमोदन समिति की दिनांक 03/02/2022 को पूर्वाहन 11:00 बजे विडियो कॉन्फ्रेंसिंग के माध्यम से आयोजित बैठक का कार्यवृत्त संलग्न है।

संलग्नक : उपरोक्त

प्रतिलिपि:-

1. सम्बंधित निर्दिष्ट अधिकारी।
2. सहायक विकास आयुक्त (प्रशासन) - कार्यवृत्त की एक प्रति हिंदी अनुवाद हेतु संलग्न है।

भवदीय,

(नितिन गुप्ता)

उप विकास आयुक्त

NOIDA SPECIAL ECONOMIC ZONE

Minutes of the Approval Committee meeting in respect of private SEZs located in Noida, Greater Noida & Khurja held under the Chairmanship of Shri A. Bipin Menon, Development Commissioner, NSEZ at 11:00 AM on 03.02.2022 through Video Conferencing.

The following members of Approval Committee participated in the meeting through video conferencing:-

- i. Shri Rajesh Kumar, DDC, NSEZ.
- ii. Shri Ashok Kumar, Supdt. (Customs), Noida.
- iii. Shri Chaman Lal, Asstt. DGFT, O/o DGFT, CLA, New Delhi.
- iv. Ms. Pompi Das, Asstt. Commissioner, DIC, Noida
- v. Ms. Anjali Meena, Income Tax Officer, Noida.

Besides, during the meeting i) Shri Amit Gupta, Specified Officer, ii) Shri Prakash Chand Upadhyay, ADC, (iii) Shri Rajendra Mohan Kashyap, Steno Gr-II and (iv) Shri Anuj Dixit, UDC, and were also present to assist the Approval Committee. It was informed that the quorum is available and the meeting can proceed.

At the outset, the Chairman welcomed the participants. After brief introduction, each item included in the agenda was taken up for deliberations one by one. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the developers / units, wherever required, the following decisions were taken:-

1. Ratification of the Minutes of the Approval Committee meeting held on 06.01.2022 :-

As no reference in respect of the decisions of the Approval Committee held on 06.01.2022 was received from any of the members of the Approval Committee or trade, therefore, Minutes of the Meeting held on 06.01.2022 were unanimously ratified.

Item No.2: Proposals for approval of list of materials for authorized operations:-

2.1 M/s. Golden Tower Infratech Pvt. Ltd., Developer

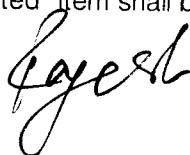


2.1.1. M/s. Golden Tower Infratech Pvt. Ltd., Developer of IT/ITES SEZ at Plot No. 8, Sector-144, Noida (U.P) has submitted the proposal for approval of list of materials to carry on default authorized operations in their SEZ:-

S. No.	Name of Authorized Operations	Sl. No. at default auth. Opr. as per Inst. No. 50 & 54	Estimated Cost (Rs in lakhs)
i.	Roads with Street lighting, Signals and Signage.	01	9.45
ii.	Water treatment plant, water supply lines (dedicated lines up to source), sewage lines, storm water drains and water channels of appropriate capacity.	02	99.90
iii.	Solid and liquid waste collection, treatment and disposal plants including pipelines & other necessary infrastructure for sewage and garbage disposal, sewage treatment plants.	03	184.10
iv.	Electrical, Gas and Petroleum Natural Gas Distribution Network including necessary sub-stations of appropriate capacity, pipeline network etc.	04	723.05
v.	Fire protection system with sprinklers, fire and smoke detectors.	07	290.35
vi.	Landscaping and water bodies.	08	535.51
vii.	Office Space for Development Commissioner, Customs, Security and State Government staff.	10	45.30
viii.	Air Conditioning of processing area	21	2061.57
ix.	Construction of all types of building in processing area as approved by the Unit Approval Committee.	22	4024.57
x.	Power (including power backup facilities) for captive use only.	23	703.80
xi.	Access control and monitoring system	24	688.76
		Total :	9366.36

2.1.2. Shri Amul Gupta, VP-Corporate Affairs & Shri B.D. Joshi, Sr. Manager of M/s. Golden Tower Infratech Pvt. Ltd. joined the meeting through video conferencing and explained the requirement of proposed items. The representatives informed that DG Sets and Solar Plant are required for power backup only. They further informed that 'Raked Sand' is not a River Sand.

2.1.2. After due deliberations, Approval Committee unanimously approved the proposed list of materials subject to submission of following details and to the condition that Specified Officer shall ensure that no 'Restricted / Prohibited' item shall be allowed:-



- i. Breakup details of items proposed at Sl. No. 17 under 'Electrical, Gas and Petroleum Natural Gas Distribution Network including necessary sub-stations of appropriate capacity, pipeline network etc.' (Annexure-4).
- ii. Breakup details of items proposed at Sl. No. 2 under 'Fire protection system with sprinklers, fire and smoke detectors (Annexure-5)'.
- iii. Breakup details of items proposed at Sl. No. 16 under 'Construction of all types of building in processing area as approved by the Unit Approval Committee (Annexure-9)'.

2.2: M/s. Oxygen Business Park Pvt. Ltd. (Developer).

2.2.1 M/s. Oxygen Business Park Pvt. Ltd., developer of the IT/ITES SEZ at Plot No. 7, Sector-144, Noida (U.P.) had submitted the proposal for approval of list of materials to carry on default authorized operations in their SEZ:-

S. No.	Authorized Operation	Sl. No. at default Auth. Opr. as per Inst. No. 50 & 54	Estimated Cost (Rs in lakhs)
i.	Construction of all types of building in processing area as approved by the Unit Approval Committee.	22	1170.00
ii.	Air Conditioning of processing area	21	172.00
		Total :	1342.00

2.2.2. After due deliberations, Approval Committee unanimously approved the proposed list of materials, subject to the condition that Specified Officer shall ensure that no 'Restricted / Prohibited' item shall be allowed.

2.3. M/s. HCL Technologies Ltd., Developer

2.3.1 M/s. HCL Technologies Ltd., Developer of IT/ITES SEZ at Plot No. 3A, 3B & 2C, Sector-126, Noida (U.P) has submitted the proposal for approval of list of materials to carry on default authorized operations in their SEZ:-

S. No.	Authorized Operation	Sl. No. at default list of Autho.Opr. as per Inst. No. 50 & 54	Estimated Cost (Rs. in lakhs)
i.	Air Conditioning of processing area	21	30.92

2.3.2. After due deliberations, Approval Committee unanimously approved the proposed list of



materials, subject to the condition that Specified Officer shall ensure that no 'Restricted / Prohibited' item shall be allowed.

Item No. 3. Proposals for expansion / partial deletion of area of the unit :-

Item No.3.1: M/s. TLG India Private Limited

3.1.1. M/s. TLG India Private Limited has submitted proposal for partial deletion of '27069.64 Sqft. area at 2nd floor, Tower-C' from its total approved area of '88918 Sqft. at 2nd to 4th floor, Tower-C' of its unit located in the Oxygen Business Park Pvt. Ltd. IT/ITES SEZ at Plot No. 7, Sector-144, Noida (Uttar Pradesh). The unit has submitted copy of 'NOC' from the SEZ Developer for surrender of aforesaid area. The unit has also submitted revised downward export / NFE projections, as given below:-

(Rs. in lakhs)

Particulars (for five years)	Existing Projection	Revised Projection
Projected FOB value of exports	148385.97	144917.16
Foreign Exchange Outgo	12178.10	12178.10
NFE Earnings	136207.87	132739.06
Imported Capital Goods	3170.95	3170.95
Indigenous Capital Goods	447.62	447.62
Employment	1038 Nos.	1100 Nos.

3.1.2. Shri Salil Saurabh, Manager-SEZ Compliance of M/s. TLG India Pvt. Ltd. joined the meeting through video conferencing and explained the proposal.

3.1.3. After due deliberations, Approval Committee unanimously approved the proposal for partial deletion of area subject to the condition that the unit shall submit 'No Dues Certificate' from the Specified Officer in respect of area to be deleted.

Item No.3.2: M/s. R Systems International Limited (Unit-I)

3.2.1. M/s. R Systems International Limited (Unit-I) has submitted proposal for expansion of area by addition of '14207 Sqft. area at Part-B, 3rd floor, Tower No.1' in its unit located in the Artha Infratech Pvt. Ltd. IT/ITES SEZ at Plot No.21, Sector Tech Zone-IV, Greater Noida (U.P). The unit has submitted copy of 'Proposal' signed with M/s. Trustone Wegmans Developers Pvt. Ltd., SEZ Co-developer in respect of proposed additional space instead of Provisional offer of space. The unit has submitted revised projections for next block of 5 years (i.e. from 28.02.2022 to 27.02.2027), against the projections given by them in Form F1 for renewal of LOA, as given below:-

(Rs. in lakhs)



Particulars (for five years)	Existing Projection	Revised Projection
Projected FOB value of exports	100906.57	111229.97
Foreign Exchange Outgo	15134.32	16709.21
NFE Earnings	85772.25	94520.76
Imported Capital Goods	2312.68	2745.88
Indigenous Capital Goods	187.48	227.48
Imported input services	13956.20	15425.45
Indigenous input services	9326.57	9671.88
Employment	420 Nos.	710 Nos.

3.2.2. Shri Nand Sardana, CFO & Shri Kumar Gaurav, AVP-Finance of M/s. R Systems International Limited joined the meeting through video conferencing and explained the proposal.

3.2.3. After due deliberations, Approval Committee unanimously approved the proposal for expansion of area and revision in projections, subject to submission of the following documents:-

- i. Copy of provisional offer of space obtained from the SEZ Developer/ Co-developer in respect of proposed additional area.
- ii. Value-wise details of proposed imported & indigenous input services giving Sl. No. & description as per default list of 67 services.

Agenda item No.4: Proposal for one-time approval for allotment of space to facility providers:

Item No.4.1: M/s. Seaview Developers Private Limited (Developer)

4.1.1. M/s. Seaview Developers Private Ltd., developer of IT/ITES SEZ at Plot No.20 & 21, Sector-135, Noida (Uttar Pradesh) has submitted proposal for one-time approval of UAC under proviso of Rule 11(5) of SEZ Rules, 2006, to lease out built-up space in the processing area of SEZ for providing facilities such as Cafeteria, Creche, First Aid Medical Center and such other activities. The developer has stated that they have obtained BoA approval for the following authorised activities in processing area of SEZ vide letter dated 10.03.2008:-

Activities approved by BoA	Area approved
Recreational facilities including Club house, Indoor or outdoor games, Gym etc.	1100 Sqmt.
Food services including cafeteria, Food Court(s), Restaurants, Coffee shops, canteen and catering facilities.	3000 Sqmt.
Employees Welfare facilities like crèche, medical center and other such facilities.	1000 Sqmt.
Shopping Arcade and / or retail space	950 Sqmt.
Business and / or convention center	1100 Sqmt.

Signature

4.1.2. Shri Sanjay Yadav, Shri Jay Kumar & Shri Amrik Singh all representatives of the developer joined the meeting through video conferencing and explained the proposal. The representatives informed that they are facing lot of difficulties in managing and operating the amenities space which is already approved by the BOA and every time the developer needs to submit vendor-wise proposals along with lots of documents of vendors to obtain prior approval of UAC for lease out the space for providing facilities. At the time of exit from the SEZ by such Vendors, even though no exemption in duties or taxes is granted to such Vendors, the Developer needs to submit 'No Dues Certificate' from the Specified Officer in respect of such vendors. Sometimes Vendors change their business collaborations, franchises, and partners and in such condition Developer face problem for procuring required documents as Vendors do not support once they terminate the lease. Developer gets delayed for applying for cancellation of permission from UAC or some time not able to apply for cancellation of permission without required documents. Under this circumstances Developer bears loss both of time and financials and is unable to further lease out the area until cancellation of approval of the UAC is received. The representative of the developer requested to grant one-time prior approval under proviso to Rule 11(5) to lease out built-up space in the processing area of SEZ to facility providers for providing facilities in line with the approval granted by BoA.

4.1.3. The Approval Committee observed that as per proviso to Rule 11(5) of SEZ Rules *"the Developer may, with the prior approval of the Approval Committee, grant on lease land or built up space, for creating facilities such as canteen, public telephone booths, first aid centres, creche and such other facilities as may be required for the exclusive use of the Unit"*.

4.1.4. The Approval Committee analyzed the provisions and took note of the practical difficulty being faced by the Developer. The Approval Committee observed that a one time approval would be a trade facilitatory measure and highlighted that Rule 11(5) talks about UAC approval for creation of facilities and not allocation to individual facility providers. Further, no tax / duty benefits were being allowed to these facility providers. After due deliberations and based on the considerations in this para, the Approval Committee unanimously approved the proposal for one-time approval to lease out built-up space in the processing area of SEZ to facility providers under proviso to Rule 11(5) for providing facilities, in line with the approval granted by BoA. The approval is subject to the condition that the developer will submit intimation to Office of Development Commissioner, NSEZ as and when such changes in facility providers takes place along with a consolidated list showing details of area allotted to each vendor against the area approved by the BoA, within 30 days of such changes, for post facto intimation to UAC.

Agenda item No.5: Proposal for approval of 'Common Area Maintenance ('CAM' or 'maintenance') charges' as additional input services.

Item No.5.1: M/s. LifeWorks Wellbeing Solutions (India) LLP.

5.1.1. M/s. LifeWorks Wellbeing Solutions (India) LLP has submitted proposal for approval of



additional input service namely 'Common Area Maintenance ('CAM' or 'maintenance') charges' paid to the SEZ Developer for the area occupied by 'Cafeteria (including kitchen & tuck shop), medical room and gymnasium', to avail GST benefits on the same in respect of its unit located in the Seaview Developers Pvt. Ltd. IT/ITES SEZ at Plot No. 20 & 21, Sector-135, Noida (U.P.)

5.1.2. Shri Manoj Tewani, Director-HR & Tejasvi Anand, Authorised Representative of M/s. LifeWorks Wellbeing Solutions (India) LLP joined the meeting through video conferencing and explained the proposal.

5.1.3 The Committee was informed that a similar proposal of M/s Optum Global Solutions (India) Pvt. Ltd. was considered by the UAC in its meeting held on 08.09.2021. The Committee in this case taken cognizance of comments received from other SEZs under the jurisdiction of DC Noida SEZ in respect of practice being followed there in respect of levy of GST on Common Area Maintenance Charges and the fact that te common areas facilitated the ooperations of the SEZ, unanimously approved the proposal.

5.1.4 After due deliberations, the Approval Committee noted the practices being followed in other private SEZs under the jurisdiction of DC Noida SEZ in respect of exemption of GST on Common Area Maintenance (CAM) charges. The Committee was of the view that the common area maintenance facilitates the operations of the SEZ and taking into account the need to separate the treatment of rentals from the CAM charges, unanimously approved the proposal of M/s. Life Works Wellbeing Solutions (India) LLP for inclusion of 'Common Area Maintenance (CAM) charges' as additional input service to avail GST exemption on it, in respect of its unit located in the Seaview Developers Pvt. Ltd. IT/ITES SEZ at Plot No. 20 & 21, Sector-135, Noida (U.P.).

Item No. 6. Proposals for the approval of input services.

Item No. 6.1. M/s. TLG India Pvt. Ltd. (Seaview SEZ)

6.1.1. M/s. TLG India Pvt. Ltd. has proposed indigenous input services amounting to Rs. 4868.86 lakhs in the calculation chart of Bond-cum-LUT in respect of its unit located in the Seaview Developers Pvt. Ltd. IT/ITES SEZ at Plot No. 20 & 21, Sector-135, Noida (U.P.), which was not approved in their projections. The unit had submitted list of 67 nos. input services which are covered under the default list of 67 services. The Competent Authority was decided to accept the Bond-cum-LUT and place the revised projections before the Approval Committee.

6.1.2. Shri Salil Saurabh, Manager-SEZ Compliance of M/s. TLG India Pvt. Ltd. joined the meeting through video conferencing and explained the proposal.

6.1.3. After due deliberations, the Approval Committee unanimously took note of the projections of input services, subject to submission of value-wise breakup of indigenous/ imported input

Salil Saurabh

services required by the unit giving Sl. No. and description as per the default list of 67 services, by the unit.

Item No. 6.2.

M/s. TLG India Pvt. Ltd. (Oxygen SEZ)

6.1.1. M/s. TLG India Pvt. Ltd. has proposed indigenous input services amounting to Rs. 11360.68 lakhs in the Calculation chart of Bond-cum-LUT in respect of its unit located in the Oxygen Business Park Pvt. Ltd. IT/ITES SEZ at Plot No. 20 & 21, Sector-135, Noida (U.P.), which was not approved in their projections. The unit had submitted list of 67 nos. input services which are covered under the default list of 67 services. The Competent Authority was decided to accept the Bond-cum-LUT and place the revised projections before the Approval Committee.

6.2.2. Shri Salil Saurabh, Manager-SEZ Compliance of M/s. TLG India Pvt. Ltd. joined the meeting through video conferencing and explained the proposal.

6.2.3. After due deliberations, the Approval Committee unanimously took note of the projections of input services, subject to submission of value-wise breakup of indigenous/ imported input services required by the unit giving Sl. No. and description as per the default list of 67 services, by the unit.

Item No. 7.
the unit.

Proposals for inclusion of additional authorized operations in LOA of

7.1 M/s. Awat Logistics

7.1.1. M/s. Awat Logistics has submitted proposal for inclusion of 'HS Code 33019090 giving description as 'MS Extract' in the LOA of its unit located in the Arshiya Northern FTWZ Ltd. Free Trade and Warehousing Zone at Village- Ibrahimpur, Junaidpur urf Maujpur, Khurja, Distt-Bulandshahr (U.P.).

7.1.2. The Approval Committee observed that as per Import, Export and SCOMET Policy, the item description against HS Code 33019090 is 'Aqueous solutions of essential oils: Other'.

7.1.3. Shri Harvinder Singh Panesar, Proprietor of M/s. Awat Logistics joined the meeting through video conferencing and explained the proposal. He informed that 'MS' meaning is 'Mitragyna Speciosa' and their client having an EOU in Chennai is importing leaves of Mitragyna Speciosa and after some processing the extract of it will be come to FTWZ unit for warehousing and export.

7.1.4. The Approval Committee felt that there is issue in the HS Classification of the proposed item. After due deliberations, the Approval Committee directed the representative of the unit to submit correct HS Code in respect of proposed item. The Approval Committee unanimously

Lajesh

empowered Office of DC to process the proposal on file upon receipt of details i.e. the correct HS code and description of the product from the unit.

Suppl. Agenda item No.01: _____ Proposals for change in shareholding pattern and directors.

Item No. 1.1: M/s. Hexaware Technologies Limited

1.1.1. M/s. Hexaware Technologies Limited had submitted intimation for changes in shareholding pattern & changes in directors of the company in respect of its unit located in the Seaview Developers Pvt. Ltd. IT/ITES SEZ at Plot No. 20 & 21, Sector-135, Noida (Uttar Pradesh). The unit has informed that the shareholders of the company have divested their shares in the company to CA Magnum Holding. The unit has given Pre-Acquisition and Post Acquisition Shareholding pattern of the company, as given below:-

Pre-Acquisition Shareholding Pattern			Post-Acquisition Shareholding Pattern		
Name of Shareholders	No. of Shares	% of Share	Name of Shareholders	No. of Shares	% of Share
HT Global IT Solutions Holdings Limited	186318590	61.77%	CA Magnum Holdings	288068041	95.51%
HT Global Holdings B.V.	101472305	33.65%			
Public Shareholdings	13822364	4.58%	Public Shareholdings	13545218	4.49%
Total:	301613259	100%	Total:	301613259	100%

1.1.2. Changes in directors informed by the unit during Pre-Acquisition & Post-Acquisition, are as under:-

Pre-Acquisition Directors	Post-Acquisition Directors
i. Mr. Atul Kantilal Nishar	i. Mr. Patrick McCarter
ii. Mr. Jimmy Lachmandas Mahtani	ii. Mr. Neeraj Bharadwaj
iii. Mr. Srikrishna Ramakarthekeyan.	iii. Mr. Srikrishna Ramakarthekeyan.
iv. Mr. Kosmas Kalluarekos	iv. Mr. Julius Cenachowski
v. Mr. P. R. Chandrasekar	v. Mr. Kapil Modi
vi. Mr. Milind Sarwate	vi. Mr. Milind Sarwate
vii. Ms. Madhu Khatri	vii. Ms. Lucia Soares
viii. Mr. Rajeev Kumar Mehta	viii. Ms. Sandra Horbach

1.1.2. The Approval Committee observed that there are changes in shareholding pattern in the shareholding details given by the unit at the time of LOA application and Pre-Acquisition shareholding details now. Further, changes in directors also happened during this period and unit not intimated such changes in directors & shareholding pattern.

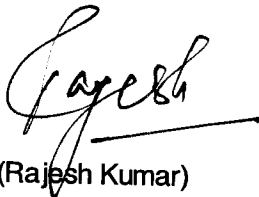
Signed

1.1.3. Shri Rahul Gaikawad, AVP-Administration, Ms. Gunjan Methi, Company Secretary & Mr. Dorothy Thomas, Legal Consultant of M/s. Hexaware Technologies Ltd. joined the meeting through video conferencing and explained the proposal. The representatives informed that CA Magnum Holdings has acquired the shares from the existing shareholders of the company. The representative apologized for non-intimation for such changes in directors of the company.

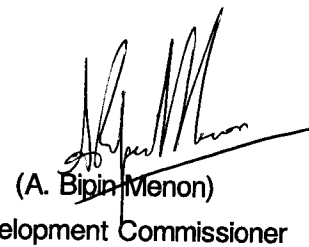
1.1.4. After due deliberations, the Approval Committee unanimously took note of the proposal for changes in shareholding pattern & directors of M/s. Hexaware Technologies Ltd. in respect of its unit located in the Seaview Developers Pvt. Ltd. IT/ITES SEZ at Plot No. 20 & 21, Sector-135, Noida (Uttar Pradesh), in terms of Instruction No. 109 dated 18.10.2021 issued by DOC, subject to compliance with safeguards prescribed therein and further subject to submission of following documents :-

- i. Details of changes in shareholding pattern since date of issuance of LOA dt. 29.11.2019 upto the acquisition of shares of company, giving specific date of such changes in shareholding pattern and exact date of takeover by CA Magnum Holdings, duly certified by CA.
- ii. Copies of DIR-12 for cessation of Mr. Bharat Dhirajlal Shah, Mr. Dileep Chnubhai Choksi & Ms. Meera Shankar and DIR-12 for appointment of Mr. Milind Sarwate, Ms. Madhu Khatri, & Mr. Rajeev Kumar Mehta along with copies of their Passport / residential address proof and PAN Card.

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The meeting ended with a vote of thanks to the Chair.



(Rajesh Kumar)
Dy. Development Commissioner



(A. Bipin Menon)
Development Commissioner